



## Media Release

**CDSL Group reports 52% increase in annual profit after tax**

**CDSL Group reports 105% increase in quarterly y-o-y profit after tax**

**Mumbai, May 04, 2024**

Central Depository Services (India) Limited (“CDSL”), Asia’s only listed depository, maintaining and providing services to 11.56 crore+ investors, announced its audited consolidated and standalone financial results for the year and quarter ended March 31, 2024.

*(All amounts in ₹ crore)*

### **Financial performance Highlights (Annual):**

	Standalone			Consolidated		
Particulars	FY22-23	FY23-24	Growth %	FY22-23	FY23-24	Growth %
Total Income	544	743	37%	621	907	46%
Net profit	272	363	34%	276	420	52%

### **Financial performance Highlights (Quarterly):**

	Standalone					Consolidated				
Particulars	Q4 FY23-24	Q3 FY23-24	Q4 FY22-23	Y-o-Y	Q-o-Q	Q4 FY23-24	Q3 FY23-24	Q4 FY22-23	Y-o-Y	Q-o-Q
Total Income	205	186	113	82%	10%	267	236	144	86%	13%
Net profit	97	86	52	89%	14%	129	107	63	105%	20%

The Board also recommended a final dividend for FY 23-24 of ₹ 19 per equity share, subject to the approval of the shareholders. Additionally, to commemorate the 25-year silver jubilee celebrations, a special dividend of ₹ 3 per equity share was recommended, bringing the total dividend payout to ₹ 22 per equity share, subject to the approval of shareholders.

## **Business performance Highlights**

- ✓ CDSL became the first depository to register 11.56+ crore demat accounts in March 2024.
- ✓ During the fiscal year 2023-24, over 3.26 crore new demat accounts were opened, with a record 1.09 crore of these registered in the Q4 FY 23-24 alone, the highest quarterly registration of demat accounts in CDSL's history.

## **Awards & Recognition**

- ✓ Shri Nehal Vora, MD & CEO of CDSL, was honoured as the 'CEO of the Year Asia' at the Asia Asset Management Awards in March 2024

## **Management Comments:**

*Shri Nehal Vora, MD & CEO said “As we transition from our 25-year anniversary, we remain committed to empowering market participants with digital services like ASBA, e-AGM, eDIS, and Margin pledge mechanism. These tools enhance capital market efficiency and security, and our sustained business and financial growth is a result of the trust placed in us by the stakeholders of the capital markets.*

*We are grateful to our investors and all stakeholders for their unwavering support and look forward to continuing our journey together. ”*

## **About CDSL:**

**Central Depository Services (India) Limited (CDSL)** is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 11.56 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 20,000+ locations.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. Currently, CVL has over 4.6 crore fully digitised KYC records which are uploaded and accessed by intermediaries spread across the country. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

## Media Contacts

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